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OCTOBER 1959

TRADE IN GRAIN FUTURES

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON 25, D. C.

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KEY: a- asked price b- bid price n- nominal quotation

The open contract figures shown in this publication are aggregates of positions (one side only) reported by clearing members.

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Table 1. WHEAT: Volume of trading, all futures combined, by markets
October 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1959	1,000	1,000	1,000	1,000	1,000
October	bushels	bushels	bushels	bushels	bushels
1	6,572	515	779	170	8,036
2	3,583	796	307	69	4,755
Saturday					
Sunday					
5	4,261	778	576	83	5,698
6	3,541	496	788	74	4,899
7	3,355	383	741	85	4,564
8	3,400	1,176	749	34	5,359
9	3,761	744	648	17	5,170
Saturday					
Sunday					
12	5,152	950	1,654	85	7,841
13	4,398	1,101	1,078	124	6,701
14	5,786	826	681	64	7,357
15	5,861	954	1,312	61	8,188
16	8,545	605	1,055	108	10,313
Saturday					
Sunday					
19	5,581	617	860	67	7,125
20	8,058	611	746	148	9,563
21	12,569	452	1,036	228	14,285
22	8,605	550	1,121	153	10,429
23	9,366	1,126	1,048	157	11,697
Saturday					
Sunday					
26	12,335	1,314	1,648	157	15,454
27	5,880	1,103	1,427	123	8,533
28	6,807	676	985	146	8,614
29	7,899	724	1,574	142	10,339
30	6,513	957	862	96	8,428
Saturday					
Total					
Oct. 1959	141,828	17,454	21,675	2,391	183,348
Sept. 1959	183,963	22,610	21,396	2,390	230,359
Oct. 1958	243,088	24,755	27,545	4,939	300,327

Table 2. WHEAT:

Volume of trading, Chicago Board of Trade
October 1959

Date	Future					All futures
	December	March	May	July	September	
1959 October	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	3,009	1,636	1,468	399	60	6,572
2	1,339	1,259	851	109	25	3,583
Saturday						
Sunday						
5	2,321	964	724	225	27	4,261
6	1,915	883	621	107	15	3,541
7	1,686	869	563	142	95	3,355
8	1,570	974	778	33	45	3,400
9	1,652	752	1,243	99	15	3,761
Saturday						
Sunday						
12	2,805	913	1,434	---	---	5,152
13	1,639	1,664	929	116	50	4,398
14	3,030	1,432	1,284	35	5	5,786
15	2,865	2,169	802	25	---	5,861
16	4,026	2,549	1,911	39	20	8,545
Saturday						
Sunday						
19	2,350	1,542	1,553	86	50	5,581
20	3,003	2,866	1,891	176	122	8,058
21	5,896	3,680	2,684	213	96	12,569
22	3,711	3,210	1,584	79	21	8,605
23	3,984	3,423	1,356	446	157	9,366
Saturday						
Sunday						
26	4,515	4,462	2,929	317	112	12,335
27	2,441	2,189	1,141	84	25	5,880
28	2,181	2,482	1,452	467	225	6,807
29	3,132	2,590	1,987	190	---	7,899
30	3,225	2,106	816	261	105	6,513
Saturday						
Total						
Oct. 1959	62,295	44,614	30,001	3,648	1,270	141,828
Sept. 1959	74,757	51,579	29,032	4,587	1,545	1/183,963
Oct. 1958	112,959	52,171	52,059	20,617	5,282	243,088

1/ Includes 22,463 September future

Table 3. WHEAT: Open contracts, all futures combined, by markets
October 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1959	1,000	1,000	1,000	1,000	1,000
October	bushels	bushels	bushels	bushels	bushels
1	114,546	6,310	15,333	693	136,882
2	114,670	6,393	15,250	700	137,013
Saturday					
Sunday					
5	114,549	6,235	15,130	696	136,610
6	114,276	6,245	15,064	691	136,276
7	114,336	6,190	14,893	706	136,125
8	113,869	6,079	14,814	708	135,470
9	113,230	6,108	14,922	707	134,967
Saturday					
Sunday					
12	112,525	6,030	14,730	715	134,000
13	111,903	6,428	14,521	727	133,579
14	111,136	6,457	14,516	715	132,824
15	110,199	6,368	14,419	709	131,695
16	109,481	6,498	14,370	714	131,063
Saturday					
Sunday					
19	108,510	6,486	14,449	696	130,141
20	107,579	6,537	14,302	667	129,085
21	105,113	6,585	14,070	602	126,370
22	104,308	6,663	13,910	615	125,496
23	103,127	6,667	13,873	647	124,314
Saturday					
Sunday					
26	102,768	7,230	13,802	657	124,457
27	102,099	7,304	13,777	625	123,805
28	102,212	7,429	13,922	657	124,220
29	101,655	7,585	13,448	672	123,360
30	101,810	7,567	13,337	676	123,390
Saturday					

Table 4. WHEAT: Open contracts, Chicago Board of Trade
October 1959

Date	Future					All futures
	December	March	May	July	September	
1959	1,000	1,000	1,000	1,000	1,000	1,000
October	bushels	bushels	bushels	bushels	bushels	bushels
1	44,182	42,048	18,591	6,311	3,414	114,546
2	44,038	42,084	18,804	6,340	3,404	114,670
Saturday						
Sunday						
5	43,882	42,101	18,789	6,365	3,412	114,549
6	43,437	42,202	18,763	6,382	3,412	114,276
7	43,243	42,365	18,927	6,354	3,447	114,336
8	42,852	42,324	18,838	6,368	3,487	113,869
9	42,429	42,332	18,692	6,295	3,482	113,230
Saturday						
Sunday						
12	41,489	42,296	18,963	6,295	3,482	112,525
13	41,123	41,911	19,070	6,292	3,507	111,903
14	39,927	42,082	19,353	6,267	3,507	111,136
15	39,409	41,895	19,126	6,262	3,507	110,199
16	38,461	42,080	19,158	6,272	3,510	109,481
Saturday						
Sunday						
19	38,006	41,954	18,735	6,256	3,559	108,510
20	37,316	42,041	18,283	6,304	3,635	107,579
21	35,205	41,391	18,416	6,405	3,696	105,113
22	34,385	41,122	18,647	6,442	3,712	104,308
23	33,487	40,599	18,727	6,519	3,795	103,127
Saturday						
Sunday						
26	32,638	40,842	18,874	6,585	3,829	102,768
27	32,218	40,573	18,827	6,627	3,854	102,099
28	31,987	40,605	18,653	6,893	4,074	102,212
29	31,232	40,495	18,956	6,898	4,074	101,655
30	31,242	40,511	18,921	7,012	4,124	101,810
Saturday						

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis and Kansas City
October 1959

		1959 December future		
Date	Chicago	Minneapolis	Kansas City	
	Board of	Grain	Board of	
	Trade	Exchange	Trade	
1959				
October	Cents	Cents	Cents	
1	196-96 1/8	213 1/2	197 7/8	
2	196 3/8-1/2	213 3/4	198	
Saturday				
Sunday				
5	195 7/8-196	213 3/8	198 1/4	
6	196 3/4	213 5/8	199	
7	197-196 7/8	213 3/4	199	
8	197	213 3/4	199	
9	196 3/4	213 5/8	199 1/8	
Saturday				
Sunday				
12	197 1/2-3/8	213 3/8	199 7/8	
13	197 3/8	213 3/8	200 1/4	
14	196 7/8-197	213	200 1/4	
15	196 5/8-3/4	213	200-200 1/8	
16	197 3/4-7/8	213 3/8	200 1/4	
Saturday				
Sunday				
19	197 5/8	212 3/4	200 5/8	
20	198 1/8-1/4	212 3/4	200 1/2	
21	200-199 7/8	212 7/8-213	201 1/4	
22	200 3/8-1/2	213 3/8	201 7/8	
23	200 7/8-201	213 5/8	201 5/8	
Saturday				
Sunday				
26	200 3/8-1/4	214 1/8	202 3/8-1/2	
27	200 3/8-1/2	214 5/8	202 1/2	
28	201 1/8-1/4	214 3/4	202 3/8	
29	199 3/4-7/8	214 5/8	201 3/4	
30	200 3/8-1/4	215 1/2	202 1/8	
Saturday				

Table 7. WHEAT: Commitments of traders
all contract markets /1 combined,
September 30, and October 31, 1959

(In thousands of bushels)

Class 2/	September 30, 1959		October 31, 1959		Net Change	
	Long	Short	Long	Short	Long	Short
Large traders						
Speculative						
Long or short only	12,421	2,272	14,770	1,168	+ 2,349	- 1,104
Long and short (spreading)	23,680	23,680	23,829	23,829	+ 149	+ 149
Total	36,101	25,952	38,599	24,997	+ 2,498	- 955
Hedging	18,082	83,305	18,561	71,790	+ 479	- 11,515
Total reported by large traders	54,183	109,257	57,160	96,787	+ 2,977	- 12,470
Small traders						
Speculative and hedging	82,546	27,472	66,230	26,603	- 16,316	- 869
Total commitments (open contracts)						
All contract markets	136,729	136,729	123,390	123,390	- 13,339	- 13,339
Percent of total commit- ments held by:						
Large traders	39.6	79.9	46.3	78.4	+ 6.7	- 1.5
Small traders	60.4	20.1	53.7	21.6	- 6.7	+ 1.5

1/ Chicago Board of Trade, Kansas City Board of Trade, Minneapolis Grain Exchange, Chicago Open Board of Trade and Milwaukee Grain Exchange.

2/ The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders commitments from total commitments, and include both speculative and hedging positions.

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1. The first of the two main results of this work is the discovery that the rate of reaction of the $\text{C}_2\text{H}_5\text{MgBr}$ with the $\text{C}_2\text{H}_5\text{MgBr}$ is not first order in the concentration of the $\text{C}_2\text{H}_5\text{MgBr}$ but is second order. This is in contrast to the results of other workers who have found that the rate of reaction of the $\text{C}_2\text{H}_5\text{MgBr}$ with the $\text{C}_2\text{H}_5\text{MgBr}$ is first order in the concentration of the $\text{C}_2\text{H}_5\text{MgBr}$. The second main result of this work is the discovery that the rate of reaction of the $\text{C}_2\text{H}_5\text{MgBr}$ with the $\text{C}_2\text{H}_5\text{MgBr}$ is not first order in the concentration of the $\text{C}_2\text{H}_5\text{MgBr}$ but is second order. This is in contrast to the results of other workers who have found that the rate of reaction of the $\text{C}_2\text{H}_5\text{MgBr}$ with the $\text{C}_2\text{H}_5\text{MgBr}$ is first order in the concentration of the $\text{C}_2\text{H}_5\text{MgBr}$.

2. The rate of reaction of the $\text{C}_2\text{H}_5\text{MgBr}$ with the $\text{C}_2\text{H}_5\text{MgBr}$ is not first order in the concentration of the $\text{C}_2\text{H}_5\text{MgBr}$ but is second order.

3. The rate of reaction of the $\text{C}_2\text{H}_5\text{MgBr}$ with the $\text{C}_2\text{H}_5\text{MgBr}$ is not first order in the concentration of the $\text{C}_2\text{H}_5\text{MgBr}$ but is second order. This is in contrast to the results of other workers who have found that the rate of reaction of the $\text{C}_2\text{H}_5\text{MgBr}$ with the $\text{C}_2\text{H}_5\text{MgBr}$ is first order in the concentration of the $\text{C}_2\text{H}_5\text{MgBr}$.

Table 8. CORN: Volume of trading, all futures combined, by markets
October 1959

Date	Chicago Board of Trade	Other contract markets	Total
1959 October	1,000 bushels	1,000 bushels	1,000 bushels
1	2,338	16	2,354
2	1,978	5	1,983
Saturday			
Sunday			
5	4,146	7	4,153
6	2,626	---	2,626
7	2,724	17	2,741
8	3,221	8	3,229
9	5,424	19	5,443
Saturday			
Sunday			
12	5,326	36	5,362
13	3,930	20	3,950
14	6,113	5	6,118
15	6,606	20	6,626
16	6,113	20	6,133
Saturday			
Sunday			
19	7,768	22	7,790
20	6,774	45	6,819
21	10,605	21	10,626
22	7,693	16	7,709
23	5,862	10	5,872
Saturday			
Sunday			
26	11,832	21	11,853
27	7,436	17	7,453
28	6,699	16	6,715
29	7,748	42	7,790
30	7,936	25	7,961
Saturday			
Total			
Oct. 1959	130,898	408	131,306
Sept. 1959	118,775	487	119,262
Oct. 1958	183,019	850	183,869

Table 9. CORN: Volume of trading, Chicago Board of Trade
October 1959

Date	Future					All futures
	December	March	May	July	September	
1959	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
October						
1	1,411	449	288	120	70	2,338
2	1,172	335	309	127	35	1,978
Saturday						
Sunday						
5	2,257	939	784	155	11	4,146
6	1,463	556	367	210	30	2,626
7	1,606	338	578	197	5	2,724
8	2,066	419	621	88	27	3,221
9	3,300	1,088	800	180	56	5,424
Saturday						
Sunday						
12	3,435	800	891	110	90	5,326
13	2,385	829	505	211	---	3,930
14	3,236	1,454	1,145	138	140	6,113
15	3,830	1,528	926	217	105	6,606
16	3,799	1,077	905	272	60	6,113
Saturday						
Sunday						
19	5,263	1,187	817	445	56	7,768
20	4,194	1,043	944	482	111	6,774
21	6,164	2,866	888	520	167	10,605
22	4,846	1,252	999	260	336	7,693
23	3,448	1,212	956	240	6	5,862
Saturday						
Sunday						
26	6,410	3,094	1,168	959	201	11,832
27	4,183	1,653	1,405	175	20	7,436
28	3,241	2,029	1,126	291	12	6,699
29	4,814	1,458	888	448	140	7,748
30	4,817	1,741	1,087	246	45	7,936
Saturday						
Total						
Oct. 1959	77,340	27,347	18,397	6,091	1,723	130,898
Sept. 1959	52,850	18,134	12,067	4,134	31,590	118,775
Oct. 1958	108,961	36,649	24,098	8,976	4,335	183,019

Table 10. CORN: Open contracts, all futures combined, by markets
October 1959

Date	Chicago Board of Trade	Other contract markets	Total
1959 October	1,000 bushels	1,000 bushels	1,000 bushels
1	55,563	330	55,893
2	55,737	328	56,065
Saturday			
Sunday			
5	56,644	332	56,976
6	56,955	332	57,287
7	57,210	339	57,549
8	57,108	340	57,448
9	57,303	353	57,656
Saturday			
Sunday			
12	57,429	365	57,794
13	57,655	352	58,007
14	58,252	354	58,606
15	58,146	363	58,509
16	58,181	361	58,542
Saturday			
Sunday			
19	58,448	347	58,795
20	58,774	329	59,103
21	59,625	320	59,945
22	61,534	329	61,863
23	61,869	329	62,198
Saturday			
Sunday			
26	62,083	322	62,405
27	61,626	337	61,963
28	62,657	337	62,994
29	63,839	316	64,155
30	64,587	321	64,908
Saturday			

Table 11. CORN: Open contracts, Chicago Board of Trade
October 1959

Date	Future					All futures
	December	March	May	July	September	
1959 October	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	27,998	15,261	9,376	2,868	60	55,563
2	28,015	15,281	9,396	2,960	85	55,737
Saturday						
Sunday						
5	28,050	15,686	9,761	3,051	96	56,644
6	27,868	15,807	9,936	3,218	126	56,955
7	27,947	15,839	9,978	3,320	126	57,210
8	27,990	15,674	9,928	3,373	143	57,108
9	28,152	15,627	9,932	3,438	154	57,303
Saturday						
Sunday						
12	28,097	15,657	9,958	3,488	229	57,429
13	28,055	15,721	10,053	3,597	229	57,655
14	27,895	15,999	10,299	3,730	329	58,252
15	27,213	16,175	10,459	3,885	414	58,146
16	26,919	16,228	10,589	3,971	474	58,181
Saturday						
Sunday						
19	26,403	16,749	10,657	4,135	504	58,448
20	26,313	16,786	10,841	4,330	504	58,774
21	26,061	17,700	10,811	4,502	551	59,625
22	27,189	17,839	11,191	4,554	761	61,534
23	26,804	18,121	11,602	4,575	767	61,869
Saturday						
Sunday						
26	25,848	18,673	11,702	5,002	858	62,083
27	24,905	18,671	12,135	5,057	858	61,626
28	24,937	19,588	12,132	5,142	858	62,657
29	24,892	20,249	12,366	5,409	923	63,839
30	24,834	20,697	12,662	5,466	928	64,587
Saturday						

Table 12. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, October 1959

Date	1959 December future			1960 March future			1960 May future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1959									
October	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	:110	109 3/8	109 5/8-3/4	:113 7/8	113 5/8	113 5/8-7/8	:116 1/8	115 3/4	115 3/4
2	:110 1/4	109 5/8	110	:114 3/8	113 3/4	114 1/8	:116 1/2	115 5/8	116 3/8
Saturday	:			:			:		
Sunday	:			:			:		
5	:110 3/4	110 1/8	110 1/4	:114 5/8	114 1/8	114 1/8	:117 1/8	116 5/8	116 3/4-5/8
6	:110 5/8	110 1/8	110 1/4	:114 3/8	114 1/8	114 1/4	:116 7/8	116 5/8	116 7/8
7	:110 1/2	110	110 3/8-1/2	:114 3/8	114	114 1/4	:116 7/8	116 5/8	116 3/4
8	:110 5/8	110 1/4	110 3/8-1/2	:114 1/2	114 1/8	114 1/4-3/8	:117 1/8	116 3/4	116 7/8
9	:110 1/4	109 3/4	110-109 7/8	:114 1/4	113 3/4	113 7/8-114	:116 7/8	116 1/4	116 1/2
Saturday	:			:			:		
Sunday	:			:			:		
12	:109 5/8	109 1/8	109 1/4-1/8	:113 7/8	113 1/4	113 1/4	:116 3/8	116	116
13	:109 1/2	109	109 3/8-1/2	:113 5/8	113 1/8	113 5/8-1/2	:116 1/4	115 7/8	116 1/4
14	:109 1/4	108 3/4	108 3/4-7/8	:113 1/4	113	113 1/8-113	:116 1/4	115 3/4	115 3/4
15	:108 3/4	108 3/8	108 5/8-1/2	:113 1/4	112 7/8	113 1/8-113	:115 7/8	115 3/8	115 7/8
16	:108 1/2	108 1/8	108 1/8	:113 1/8	112 3/4	112 3/4	:115 3/4	115 3/8	115 3/8
Saturday	:			:			:		
Sunday	:			:			:		
19	:108 5/8	107 3/4	108 3/8	:113 1/4	112 5/8	113	:115 7/8	115 1/4	115 3/4
20	:109 1/2	108 3/8	109 1/4-3/8	:114 1/8	113 1/8	113 3/4	:116 5/8	115 7/8	116 1/4
21	:110 1/4	109 1/4	110	:114 1/2	113 1/2	114 1/2	:117 1/8	116 3/8	117
22	:110 3/8	109 3/4	109 3/4-7/8	:114 5/8	114	114 1/8	:117 5/8	116 3/4	116 3/4
23	:109 3/4	109 3/8	109 3/4-5/8	:114 1/8	113 3/4	113 7/8-114	:116 5/8	116 1/4	116 1/2
Saturday	:			:			:		
Sunday	:			:			:		
26	:111 5/8	110	111 3/8-1/2	:115 3/8	114 5/8	115 1/8-1/4	:117 5/8	117	117 1/2
27	:111 3/8	110 1/8	110 1/4-1/8	:115 1/8	114 1/2	114 1/2	:117 1/2	117	117
28	:110 1/2	109 7/8	110 1/2	:114 1/2	113 7/8	114 1/2	:117	116 5/8	117
29	:110 1/8	109 5/8	109 3/4-5/8	:114 1/8	113 5/8	113 3/4-5/8	:116 3/4	116 1/4	116 1/4
30	:110 3/8	109 3/4	110 1/8-110	:114 3/8	113 5/8	114 1/4-1/8	:116 3/4	116 1/4	116 5/8-3/4
Saturday	:			:			:		

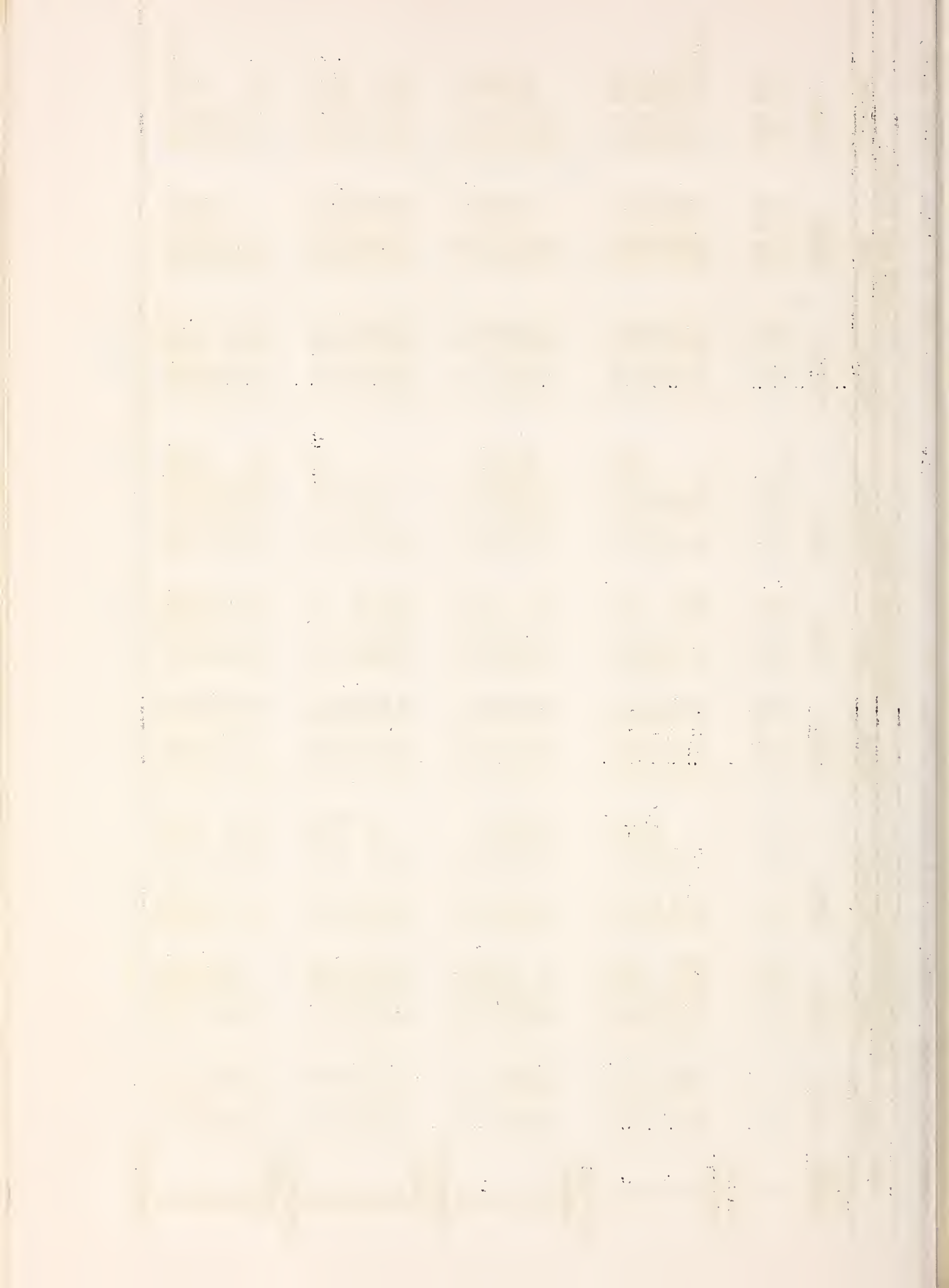


Table 13. OATS: Volume of trading, all futures combined, by markets
October 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1959 October	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	1,540	5	---	1,545
2	1,510	67	25	1,602
Saturday				
Sunday				
5	3,281	72	46	3,399
6	2,816	39	---	2,855
7	2,605	36	---	2,641
8	1,900	45	58	2,003
9	1,618	17	---	1,635
Saturday				
Sunday				
12	1,145	45	20	1,210
13	3,151	56	10	3,217
14	1,979	77	---	2,056
15	918	76	5	999
16	3,451	71	7	3,529
Saturday				
Sunday				
19	2,432	69	12	2,513
20	1,605	78	5	1,688
21	1,843	83	45	1,971
22	2,514	88	7	2,609
23	1,249	74	---	1,323
Saturday				
Sunday				
26	2,564	14	17	2,595
27	2,111	89	110	2,310
28	2,003	73	20	2,096
29	1,758	78	20	1,856
30	3,679	60	35	3,774
Saturday				
Total				
Oct. 1959	47,672	1,312	442	49,426
Sept. 1959	36,221	1,436	192	37,849
Oct. 1958	40,102	1,798	50	41,950

Table 14. OATS: Volume of trading, Chicago Board of Trade
October 1959

Date	Future					All futures
	December	March	May	July	September	
1959 October	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	939	479	92	30		1,540
2	935	288	217	70		1,510
Saturday						
Sunday						
5	2,096	823	192	170		3,281
6	1,671	919	192	34		2,816
7	1,492	763	320	30		2,605
8	1,013	405	405	77		1,900
9	829	360	334	95		1,618
Saturday						
Sunday						
12	762	266	107	10		1,145
13	1,760	732	496	163		3,151
14	1,291	426	180	82		1,979
15	554	197	142	25		918
16	2,240	505	571	135		3,451
Saturday						
Sunday						
19	1,323	770	257	82		2,432
20	660	592	231	82	40	1,605
21	756	499	469	69	50	1,843
22	912	625	712	260	5	2,514
23	605	140	457	47	---	1,249
Saturday						
Sunday						
26	918	811	755	75	5	2,564
27	709	616	721	60	5	2,111
28	617	607	447	332	---	2,003
29	611	424	605	118	---	1,758
30	1,087	1,522	748	322	---	3,679
Saturday						
Total						
Oct. 1959	23,780	12,769	8,650	2,368	105	47,672
Sept. 1959	18,808	7,519	3,728	757	5,409	36,221
Oct. 1958	19,787	10,900	7,150	2,265	---	40,102

Table 15. OATS: Open contracts, all futures combined, by markets
October 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1959	1,000	1,000	1,000	1,000
October	bushels	bushels	bushels	bushels
1	31,477	736	330	32,543
2	31,336	738	315	32,389
Saturday				
Sunday				
5	31,169	725	284	32,178
6	30,809	728	284	31,821
7	30,894	753	284	31,931
8	30,718	735	306	31,759
9	30,969	737	306	32,012
Saturday				
Sunday				
12	30,937	756	326	32,019
13	30,710	750	321	31,781
14	30,396	763	321	31,480
15	30,376	787	326	31,489
16	30,237	822	323	31,382
Saturday				
Sunday				
19	29,804	803	323	30,930
20	29,873	808	323	31,004
21	29,802	792	283	30,877
22	29,737	811	288	30,836
23	29,666	822	288	30,776
Saturday				
Sunday				
26	29,552	825	298	30,675
27	29,483	867	290	30,640
28	29,525	868	290	30,683
29	29,464	816	305	30,585
30	29,559	802	290	30,651
Saturday				

Table 16. OATS: Open contracts, Chicago Board of Trade
October 1959

Date	Future					All futures
	December	March	May	July	September	
1959 October	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	15,178	10,279	5,341	679		31,477
2	15,046	10,267	5,339	684		31,336
Saturday						
Sunday						
5	14,886	10,147	5,362	774		31,169
6	14,215	10,372	5,454	768		30,809
7	14,247	10,377	5,497	773		30,894
8	13,984	10,369	5,560	805		30,718
9	13,934	10,490	5,710	835		30,969
Saturday						
Sunday						
12	13,844	10,536	5,727	830		30,937
13	13,324	10,680	5,793	913		30,710
14	12,885	10,703	5,873	935		30,396
15	12,820	10,751	5,865	940		30,376
16	12,399	10,839	6,044	955		30,237
Saturday						
Sunday						
19	11,926	10,795	6,081	1,002		29,804
20	11,649	10,920	6,222	1,042	40	29,873
21	11,404	10,990	6,246	1,072	90	29,802
22	11,235	11,012	6,293	1,102	95	29,737
23	11,095	11,027	6,340	1,109	95	29,666
Saturday						
Sunday						
26	10,842	10,923	6,553	1,134	100	29,552
27	10,627	10,953	6,684	1,114	105	29,483
28	10,507	10,891	6,721	1,301	105	29,525
29	10,329	10,891	6,750	1,389	105	29,464
30	9,936	10,982	7,009	1,527	105	29,559
Saturday						

Table 17. OATS: Daily closing prices, at Chicago, Minneapolis and Winnipeg
and rate of exchange, Canadian currency
October 1959

1959 December future				
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Winnipeg Grain Exchange	Exchange Rate Canadian Currency
1959 October	Cents	Cents	Cents	Cents
1	71	66 a	79 1/2 b	105.5390
2	71 3/8	66 3/8 b	79 1/2 b	105.3562
Saturday				
Sunday				
5	72-71 7/8	66 5/8	79 5/8	105.4270
6	72 3/8	67 1/8	79 7/8 b	105.4125
7	72 3/4	67 1/8	80 1/2 b	105.3984
8	72 3/4	67 1/2	80 5/8 b	105.4088
9	72 1/4	67 1/2 a	80 7/8 a	105.3515
Saturday				
Sunday				
12	72 1/8-1/4	67 3/8	Holiday	Holiday
13	73-72 7/8	67 3/4	81 1/4 b	105.4166
14	72 7/8-73	68 1/8 a	81 3/4 a	105.5494
15	73 1/8	68	82 1/8 a	105.6223
16	73 3/4	68 5/8	82 5/8	105.4895
Saturday				
Sunday				
19	73 7/8	69 1/8	83 1/4	105.4895
20	74 1/8-1/4	69	83 3/8 b	105.5859
21	74 3/4-5/8	69 1/4	83 1/2 a	105.5677
22	74 1/2	68 1/8	83 1/4 b	105.5338
23	74 1/2-5/8	68 1/2	83 b	105.4937
Saturday				
Sunday				
26	74 3/4-7/8	68 7/8 b	83 1/2	105.5260
27	74 3/8	68 1/4	83 3/4 a	105.6562
28	74 3/4 b	68 1/4	84	105.6510
29	74 3/4	68 3/8	84 1/2	105.5989
30	75 7/8-76	69 1/4	84 7/8	105.5546
Saturday				

1/ As reported by Chicago Board of Trade and converted to American currency at rates shown.

2/ Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

Table 19. RYE: Volume of trading, all futures combined, by markets
October 1959

Date	Chicago Board of Trade	Other contract markets	Total
1959	1,000	1,000	1,000
October	bushels	bushels	bushels
1	1,439	63	1,502
2	1,188	43	1,231
Saturday			
Sunday			
5	2,203	107	2,310
6	1,035	17	1,052
7	1,852	48	1,900
8	1,376	31	1,407
9	2,621	35	2,656
Saturday			
Sunday			
12	4,393	116	4,509
13	2,999	63	3,062
14	1,934	32	1,966
15	1,318	67	1,385
16	2,418	84	2,502
Saturday			
Sunday			
19	1,374	98	1,472
20	3,424	101	3,525
21	3,643	163	3,806
22	1,992	67	2,059
23	1,664	65	1,729
Saturday			
Sunday			
26	3,107	40	3,147
27	3,269	101	3,370
28	1,984	76	2,060
29	3,537	102	3,639
30	2,345	47	2,392
Saturday			
Total			
Oct. 1959	51,115	1,566	52,681
Sept. 1959	68,681	1,694	70,375
Oct. 1958	56,866	1,827	58,693

Table 20. RYE: Volume of trading, Chicago Board of Trade
October 1959

Date	Future				All futures
	December	March	May	July	
1959 October	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	634	524	205	76	1,439
2	539	301	181	167	1,188
Saturday					
Sunday					
5	974	764	295	170	2,203
6	384	466	104	81	1,035
7	862	624	176	190	1,852
8	449	522	164	241	1,376
9	670	1,099	491	361	2,621
Saturday					
Sunday					
12	1,364	1,717	950	362	4,393
13	1,003	906	672	418	2,999
14	671	646	327	290	1,934
15	484	385	160	289	1,318
16	718	635	567	498	2,418
Saturday					
Sunday					
19	472	436	286	180	1,374
20	1,084	1,145	774	421	3,424
21	1,128	1,282	724	509	3,643
22	570	768	362	292	1,992
23	641	557	252	214	1,664
Saturday					
Sunday					
26	998	1,038	720	351	3,107
27	1,156	1,122	677	314	3,269
28	566	497	559	362	1,984
29	587	1,339	799	812	3,537
30	544	756	694	351	2,345
Saturday					
Total					
Oct. 1959	16,498	17,529	10,139	6,949	51,115
Sept. 1959	31,785	17,814	7,112	2,517	<u>1/68,681</u>
Oct. 1958	24,052	17,067	11,989	3,758	56,866

1/ Includes 9,453 September future

Table 21. RYE: Open contracts, all futures combined, by markets
October 1959

Date	Chicago Board of Trade	Other contract markets	Total
1959 October	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1	20,941	353	21,294
2	21,028	378	21,406
Saturday			
Sunday			
5	20,802	347	21,149
6	20,843	343	21,186
7	21,052	358	21,410
8	20,933	364	21,297
9	20,855	372	21,227
Saturday			
Sunday			
12	20,576	361	20,937
13	20,610	373	20,983
14	20,680	368	21,048
15	20,646	372	21,018
16	20,945	388	21,333
Saturday			
Sunday			
19	20,927	402	21,329
20	21,212	410	21,622
21	21,281	450	21,731
22	21,398	419	21,817
23	21,553	435	21,988
Saturday			
Sunday			
26	21,998	417	22,415
27	22,124	429	22,553
28	22,106	443	22,549
29	22,165	449	22,614
30	22,367	449	22,816
Saturday			

Table 22. RYE: Open contracts, Chicago Board of Trade
October 1959

Date	Future				All futures
	December	March	May	July	
1959 October	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	9,666	6,739	3,284	1,252	20,941
2	9,638	6,786	3,261	1,343	21,028
Saturday					
Sunday					
5	9,407	6,839	3,215	1,341	20,802
6	9,470	6,797	3,205	1,371	20,843
7	9,432	6,956	3,256	1,408	21,052
8	9,338	6,899	3,252	1,444	20,933
9	9,179	6,830	3,287	1,559	20,855
Saturday					
Sunday					
12	9,034	6,559	3,260	1,723	20,576
13	8,837	6,609	3,317	1,847	20,610
14	8,883	6,529	3,342	1,926	20,680
15	8,692	6,592	3,343	2,019	20,646
16	8,775	6,628	3,370	2,172	20,945
Saturday					
Sunday					
19	8,628	6,659	3,416	2,224	20,927
20	8,519	6,711	3,636	2,346	21,212
21	8,251	6,824	3,738	2,468	21,281
22	8,228	6,824	3,724	2,622	21,398
23	8,161	6,889	3,775	2,728	21,553
Saturday					
Sunday					
26	8,102	7,055	3,985	2,856	21,998
27	7,858	7,185	4,123	2,958	22,124
28	7,741	7,147	4,231	2,987	22,106
29	7,703	7,036	4,311	3,115	22,165
30	7,686	6,916	4,555	3,210	22,367
Saturday					

Table 23. RYE: Daily closing prices, at Chicago and Winnipeg
October 1959

Date	1959 December future	
	Chicago Board of Trade	Winnipeg Grain ^{1/} Exchange
1959 October	Cents	Cents
1	132 3/4	118 7/8
2	133 3/8-1/2	119 1/2
Saturday		
Sunday		
5	132 1/2	119 5/8 b
6	132 5/8-3/4	120
7	132 3/4-1/2	120 1/4-3/8
8	132 7/8-3/4	120 1/4
9	133 3/4-134	121 1/4
Saturday		
Sunday		
12	134 7/8	Holiday
13	134 1/8	122 1/8
14	134-133 7/8	122 1/4
15	133 3/4-134	122 3/4-123
16	134 3/4-7/8	123 1/4-3/8
Saturday		
Sunday		
19	134 1/8-1/4	122 1/2
20	134 7/8	124 1/2
21	136 1/8-3/8	126 1/8
22	135 5/8-1/2	125 1/2 a
23	135 5/8-7/8	125 1/4-3/8
Saturday		
Sunday		
26	135 3/4-136	126 5/8-3/4
27	136 3/8	128 1/2 a
28	136 3/8-1/2	128 3/4 b
29	135 3/8-1/2	126 3/8-1/2
30	135 3/4-5/8	126 5/8
Saturday		

^{1/} As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 17.

Table 25. SOYBEANS: Volume of trading, all futures combined, by markets
October 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Chicago Open Board	Total
1959	1,000	1,000	1,000	1,000
October	bushels	bushels	bushels	bushels
1	24,786	---	483	25,269
2	20,035	---	309	20,344
Saturday				
Sunday				
5	39,568	---	384	39,952
6	27,129	---	361	27,490
7	27,452	---	442	27,894
8	31,542	---	491	32,033
9	23,624	---	349	23,973
Saturday				
Sunday				
12	19,992	---	253	20,245
13	44,511	---	526	45,037
14	31,555	---	381	31,936
15	26,706	---	395	27,101
16	28,210	---	292	28,502
Saturday				
Sunday				
19	31,848	---	326	32,174
20	26,168	---	401	26,569
21	20,945	---	303	21,248
22	20,497	---	246	20,743
23	24,963	---	365	25,328
Saturday				
Sunday				
26	41,107	10	499	41,616
27	28,012	5	368	28,385
28	22,908	---	322	23,230
29	23,548	---	392	23,940
30	35,918	---	386	36,304
Saturday				
Total				
Oct. 1959	621,024	15	8,274	629,313
Sept. 1959	327,895	70	4,159	332,124
Oct. 1958	391,530	---	3,415	394,945

Table 26. SOYBEANS: Volume of trading, Chicago Board of Trade
October 1959

Date	Future						All futures
	November	January	March	May	July		
1959 October	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	10,891	5,127	3,976	3,419	1,373		24,786
2	7,543	5,376	3,805	2,640	671		20,035
Saturday							
Sunday							
5	13,883	9,904	8,846	4,643	2,292		39,568
6	9,770	7,485	5,380	3,022	1,472		27,129
7	10,621	6,261	5,775	3,580	1,215		27,452
8	13,135	6,831	5,036	4,625	1,915		31,542
9	8,602	5,394	4,240	3,341	2,047		23,624
Saturday							
Sunday							
12	7,260	4,704	3,281	3,127	1,620		19,992
13	15,607	9,837	9,374	6,576	3,117		44,511
14	10,198	7,665	6,280	5,190	2,222		31,555
15	8,930	5,767	6,347	3,868	1,794		26,706
16	10,431	6,305	5,195	4,866	1,413		28,210
Saturday							
Sunday							
19	11,250	6,027	5,613	6,430	2,528		31,848
20	9,195	5,259	5,414	4,792	1,508		26,168
21	7,174	4,557	4,229	3,985	1,000		20,945
22	6,159	3,995	5,234	4,053	1,056		20,497
23	6,098	6,277	6,498	4,230	1,860		24,963
Saturday							
Sunday							
26	10,520	9,380	10,343	7,130	3,734		41,107
27	6,806	6,207	7,228	5,451	2,320		28,012
28	5,288	5,066	5,962	4,496	2,096		22,908
29	5,924	5,050	5,268	5,092	2,214		23,548
30	9,051	7,280	8,622	6,811	4,154		35,918
Saturday							
Total							
Oct. 1959	204,336	139,754	131,946	101,367	43,621		621,024
Sept. 1959	160,465	61,936	44,584	36,453	5,489	1/	327,895
Oct. 1958	136,445	120,421	71,570	45,156	17,938		391,530

1/ Includes 18,968 September future

Table 27. SOYBEANS: Open contracts, all futures combined, by markets
October 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Chicago Open Board	Total
1959 October	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	119,449	70	519	120,038
2	120,991	70	515	121,576
Saturday				
Sunday				
5	123,351	70	534	123,955
6	124,748	70	548	125,366
7	124,712	70	539	125,321
8	125,232	70	551	125,853
9	126,372	70	569	127,011
Saturday				
Sunday				
12	128,763	70	578	129,411
13	130,714	70	546	131,330
14	134,339	70	589	134,998
15	137,324	70	587	137,981
16	139,263	70	580	139,913
Saturday				
Sunday				
19	141,863	70	605	142,538
20	142,753	70	610	143,433
21	143,606	70	554	144,230
22	146,299	70	579	146,948
23	147,910	70	575	148,555
Saturday				
Sunday				
26	149,032	70	556	149,658
27	150,939	70	574	151,583
28	152,119	70	541	152,730
29	155,569	70	602	156,241
30	157,526	70	609	158,205
Saturday				

Table 28. SOYBEANS: Open contracts, Chicago Board of Trade
October 1959

Date	Future					All futures
	November	January	March	May	July	
1959	1,000	1,000	1,000	1,000	1,000	1,000
October	bushels	bushels	bushels	bushels	bushels	bushels
1	36,265	27,037	31,988	20,463	3,646	119,449
2	36,121	27,406	32,838	20,879	3,747	120,991
Saturday						
Sunday						
5	34,676	27,582	34,646	21,661	4,786	123,351
6	34,797	28,216	34,464	22,169	5,102	124,748
7	34,020	28,052	34,496	22,499	5,645	124,712
8	33,124	28,501	34,810	22,747	6,050	125,232
9	32,376	28,818	34,993	23,562	6,623	126,372
Saturday						
Sunday						
12	33,061	29,320	35,137	24,287	6,958	128,763
13	32,615	30,021	35,160	25,222	7,696	130,714
14	32,112	30,997	35,894	26,893	8,443	134,339
15	31,784	31,382	37,170	27,953	9,035	137,324
16	30,880	31,882	37,937	29,015	9,549	139,263
Saturday						
Sunday						
19	29,531	32,641	38,608	30,672	10,411	141,863
20	28,218	32,964	39,191	31,872	10,508	142,753
21	27,538	32,797	40,025	32,498	10,748	143,606
22	27,596	33,428	40,682	33,569	11,024	146,299
23	26,869	33,967	41,466	34,186	11,422	147,910
Saturday						
Sunday						
26	25,449	34,305	41,991	35,138	12,149	149,032
27	24,884	34,275	42,810	36,244	12,726	150,939
28	23,905	34,472	43,075	37,245	13,422	152,119
29	23,519	35,385	44,098	38,454	14,113	155,569
30	22,508	35,812	44,009	39,830	15,367	157,526
Saturday						

Table 29. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, October 1959

[illegible]

Table 30. SOYBEANS: Commitments of traders
all contract markets ¹ combined,
September 30, and October 31, 1959

(In thousands of bushels)

Class ² /	September 30, 1959		October 31, 1959		Net Change	
	Long	Short	Long	Short	Long	Short
Large traders						
Speculative						
Long <u>or</u> short only	14,322	13,195	23,400	10,222	+ 9,078	- 2,973
Long <u>and</u> short (sprea <u>ding</u>)	25,410	25,410	32,394	32,394	+ 6,984	+ 6,984
Total	39,732	38,605	55,794	42,616	+16,062	+ 4,011
Hedging	23,875	28,592	14,920	58,129	- 8,955	+29,537
Total reported by large traders	63,607	67,197	70,714	100,745	+ 7,107	+33,548
Small traders						
Speculative and hedging	53,994	50,404	87,491	57,460	+33,497	+ 7,056
Total commitments (open contracts)						
All contract markets	117,601	117,601	158,205	158,205	+40,604	+40,604
Percent of total commit- ments held by:						
Large traders	54.1	57.1	44.7	63.7	- 9.4	+ 6.6
Small traders	45.9	42.9	55.3	36.3	+ 9.4	- 6.6

¹/ Chicago Board of Trade, Minneapolis Grain Exchange and Chicago Open Board of Trade.

²/ The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders commitments from total commitments, and include both speculative and hedging positions.

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Table 31. 1959 SEPTEMBER FUTURE: Deliveries of grain on all contract markets

Commodity and Market	Initial Deliveries	Redeliveries	Total Deliveries	Notices Passed
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
<u>WHEAT</u>				
Chicago Board of Trade	4,887	6,664	11,551	1,984
Chicago Open Board	---	---	---	---
Kansas City	863	443	1,306	624
Minneapolis	128	187	315	54
Seattle	---	---	---	---
Milwaukee	---	---	---	---
TOTAL, all markets	5,878	7,294	13,172	2,662
<u>CORN</u>				
Chicago Board of Trade	255	15	270	---
Chicago Open Board	---	---	---	---
Kansas City	---	---	---	---
Milwaukee	---	---	---	---
Minneapolis	---	---	---	---
TOTAL, all markets	255	15	270	---
<u>OATS</u>				
Chicago Board of Trade	1,535	2,864	4,399	922
Chicago Open Board	5	---	5	5
Minneapolis	195	22	217	---
Milwaukee	---	---	---	---
Kansas City	---	---	---	---
TOTAL, all markets	1,735	2,886	4,621	927
<u>RYE</u>				
Chicago Board of Trade	561	161	722	1
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Milwaukee	---	---	---	---
TOTAL, all markets	561	161	722	1
<u>SOYBEANS</u>				
Chicago Board of Trade	886	1,277	2,163	492
Chicago Open Board	18	---	18	18
Minneapolis	---	---	---	---
Memphis	---	---	---	---
Kansas City	---	---	---	---
TOTAL, all markets	904	1,277	2,181	510

1. The first step is to identify the problem or question that needs to be answered. This involves understanding the context and the specific requirements of the task.

1990		1991		1992		1993		1994		1995		1996		1997		1998		1999		2000		2001		2002		2003		2004		2005		2006		2007		2008		2009		2010		2011		2012		2013		2014		2015		2016		2017		2018		2019		2020		2021		2022		2023		2024		2025		2026		2027		2028		2029		2030		2031		2032		2033		2034		2035		2036		2037		2038		2039		2040		2041		2042		2043		2044		2045		2046		2047		2048		2049		2050		2051		2052		2053		2054		2055		2056		2057		2058		2059		2060		2061		2062		2063		2064		2065		2066		2067		2068		2069		2070		2071		2072		2073		2074		2075		2076		2077		2078		2079		2080		2081		2082		2083		2084		2085		2086		2087		2088		2089		2090		2091		2092		2093		2094		2095		2096		2097		2098		2099		2100	
1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100																																																																																																															

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United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

Field Offices

Chicago 4, Illinois

Charles E. Robinson, In charge
1200 Board of Trade Bldg.

Kansas City 5, Missouri

L. E. Wolf, In charge
854 Board of Trade Bldg.

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge
510 Grain Exchange Bldg.

New Orleans 12, Louisiana

W. D. Espy, In charge
308 Cotton Exchange Bldg.

New York 4, New York

Roy Tipton, In charge
Room 202, 44 Beaver Street

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
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